



## ENERGY &amp; CLIMATE CHANGE

## INTELLIGENCE BULLETIN

## New Web Portal CDM Bazaar

The United Nations Framework Convention on Climate Change (UNFCCC) secretariat and the United Nations Environment Programme (UNEP) has launched a new web portal 'CDM Bazaar' ([www.cdmbazaar.net](http://www.cdmbazaar.net)) to facilitate exchange of information among buyers, sellers and service providers engaged in the Kyoto Protocol's Clean Development Mechanism (CDM). CDM Bazaar has been designed by the Carbon Finance team at UNEP RISOE Centre in Denmark in cooperation with UNFCCC secretariat. CDM Bazaar covers supply of and demand for CDM projects, i.e. the actions taken by project sellers, buyers and service providers (in a broad sense). The key objective of the Bazaar is to facilitate the creation of an efficient global CDM market through sharing information related to project activities and transactions of Certified Emissions Reductions (CERs) among stakeholders worldwide. The website allows stakeholders in the CDM to post information, such as potential emission reduction projects looking for financing, CERs available for sale, buyers looking for carbon credits to purchase, services available, carbon market related events, and employment opportunities.

CDM Bazaar is expected to complement and perhaps broaden the impacts of the physical carbon fairs and Expos now emerging in parts of the world. As a 'Virtual Information Exchange Place', CDM Bazaar is aimed to help in reducing transaction costs in the CDM project cycle as well as to encourage increased information exchange and dialogue among current and potential future project participants and other market players.

By posting on the CDM Bazaar the CERs they have for sale, developing-country CDM project proponents can expect competitive offers from carbon credit buyers. The website is not, however, meant to be a trading platform for CERs, but rather an information exchange platform designed to create opportunities for CER buyers and sellers and CDM service providers. CDM Bazaar functions as a cost-free service and it is not a 'deal-maker' as this function lies within the realm of private sector intermediaries and service providers.

The screenshot shows the homepage of the CDM Bazaar website. At the top left is the 'CDM Bazaar' logo with a globe icon. To the right are the UNFCCC and UNEP RISOE CENTRE logos. Below the logos is a navigation bar with links: Home | About CDM Bazaar | How to use the Bazaar | Contact | Legal | Glossary. A search bar is located on the right side of the navigation bar. The main content area is divided into three columns: Sellers, Buyers, and Service providers. Each column has a description of the section and a list of links to visit the section. There are also links to 'Latest seller profiles', 'Latest buyer profiles', and 'Latest service provider profiles'. On the right side, there is a 'Search' section with a search box and a 'Find' button, and a 'Signup' section with a registration form and a 'Login' section with a login form.

**CDM Bazaar**

UNFCCC UNEP RISOE CENTRE

Home | About CDM Bazaar | How to use the Bazaar | Contact | Legal | Glossary

Welcome to the UNFCCC CDM Bazaar. This site currently holds **21 postings** from **392 registered users**

**Sellers** →

The Seller section shows seller profiles, including contact information, and the projects which have been added by registered Sellers.

Go to this section to:

- View seller entries and details of sellers in the carbon market
- View project entries and details of CDM projects and CERs at various stages
- View sellers and projects, and sort them according to your requirements

> Visit seller section

**Buyers** →

The Buyer section shows profiles of buyers in the carbon market, including preferences and contact information.

Go to this section to:

- View buyer entries and details of buyers in the carbon market
- View detailed purchasing profiles of buyers
- View buyer profiles, and sort them according to your requirements

> Visit buyer section

**Service providers** →

The Service provider section shows profiles of companies, including contact information, who supply carbon market technologies and services.

Go to this section to:

- View service provider entries
- View detailed profiles of service providers
- View service providers, and sort them according to your requirements

> Visit service provider section

**Search**

Navigation: Go to... [dropdown]

Register to add your profile to the CDM Bazaar, and to add project information or announcements.

> Register

**Login**

Select profile [dropdown]

Username [input]

[input] [Login]

14-9-2007 | Thai Roong Rueng Energy Co

17-9-2007 | ecosur Trading

17-9-2007 | Baker & McKenzie

## Roundtable on Energy Efficiency

A roundtable titled 'Energy efficiency: Third fuel for Bangladesh' was organized jointly by Energy and Power, a fortnightly magazine, in association with German Technical Cooperation (GTZ) on 13 September 2007.

Dr. Khurshed-Ul-Islam, Senior Adviser of GTZ's Energy for Sustainable Development Project presented the keynote paper. He showed that efficient use of power in thermal, electrical and even combined heat and power systems could save around 800 MW of electricity. This is estimated as equivalent to two-power-plant capacities or deferring electric power demand growth for two years. Potential application areas for efficient energy use are domestic, commercial and industrial lighting, industrial motors and power factor improvement. Dr. Islam stressed on energy efficiency for residential lighting as it counts 46% of the peak hour load.

Dr. Islam also talked about the energy security issues and noted that the other options for future energy security are solar, bio-mass, bio-gas, wind and hydro power, but the penetration of these renewable sources is low with the major barriers being financial, technical and social.

As the Chief Guest of the Roundtable, Energy Adviser Tapan Chowdhury mentioned that no load shedding would be there if we could save 700 MW to 800 MW of electricity. Urging all to use energy-efficient bulbs, he said a proposal has been sent to the Ministry of Finance to import energy-saving bulbs. He also pointed out that lot of gas is being misused in some industries while there is only 13.5 tcf (trillion cubic feet) of reserve that will hardly continue up to 2012 to 2015.

The private sector recommended that the government should frame a policy for efficient use of energy as well as encourage the local industries to produce energy-saving bulbs and tube-lights. The government should also allow the private sector to set up power plants to augment the national grid, making the grid an 'energy super highway'. It was noted the worst victims of the power crisis are the small and medium enterprises.

The experts noted that energy saving through its efficient use should given a top priority and government should strengthen regulatory activities to monitor such energy saving issues.

## Gas Sector Development Plan: More Focus on State-run Company

The Energy Ministry announced a short-to-medium term plan in a bid to resolve the nagging gas crisis and also to ensure supply of gas for next five years on 13 September 2007. Under the plan, the state-run Bangladesh Petroleum Exploration and production Company (BAPEX) will be engaged more in gas field development. BAPEX will drill wells in a number of gas fields and the Canadian company Niko will be asked to enhance its production especially for the Chittagong areas where the gas crisis has become acute.

The Energy Secretary mentioned in a briefing to journalist that the government is ready to address the issue of gas shortage after 2011 highlighting immediate and short-term, mid-term and long-term development programmes to be carried out in next five years. Under the plan, the gas supply in the Chittagong region will be increased by pigging in the Bakhrabad-Chittagong transmission line, Chittagong ring main line and other lines by June 2008. The troublesome Sangu gas field, operated by the Cairn Energy, will increase production by 10mmcf. Bapex would be engaged to develop Semutang, Begumganj, Shahbajpur, Kapasia, Srikail, Sundalpur and Salda Nadi gas fields under short-term and mid-term development programmes. BAPEX will start production from the Semutang gas field in Khagrachhari by June 2009 with an initial capacity of 30 million cubic feet a day under a project of US \$ 10 million. BAPEX and two other Petrobangla subsidiaries — Bangladesh Gas Fields Company Limited and Sylhet Gas Fields Limited — will jointly develop the Begumganj gas fields on their own fund of around US\$ 30 million. The field is expected to produce 20mmcf of gas. Two more wells will be drilled in Niko's Feni fields and another 40mmcf gas is expected to come from the project in 2008.

The Energy Adviser told in the briefing that the plan was prepared keeping in view a 7 percent GDP growth. He admitted that there was huge lack of coordination between the power and energy divisions although both are under one ministry. These huge mismatches between the power projects and gas projects resulted in the problems facing the two sectors.

The Energy Adviser also added that there was dissatisfaction among people and allegation about the more preference of international oil and gas companies. The new development plan with more involvement of state-run BAPEX in gas exploration and production will help to rebuild the trust.

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Bangladesh